

# POST CONTRACT MANAGEMENT

Pathways to your future.

THE INSTITUTE OF BUSINESS, ENGINEERING & TECHNOLOGY

QUANTITY
SURVEYING

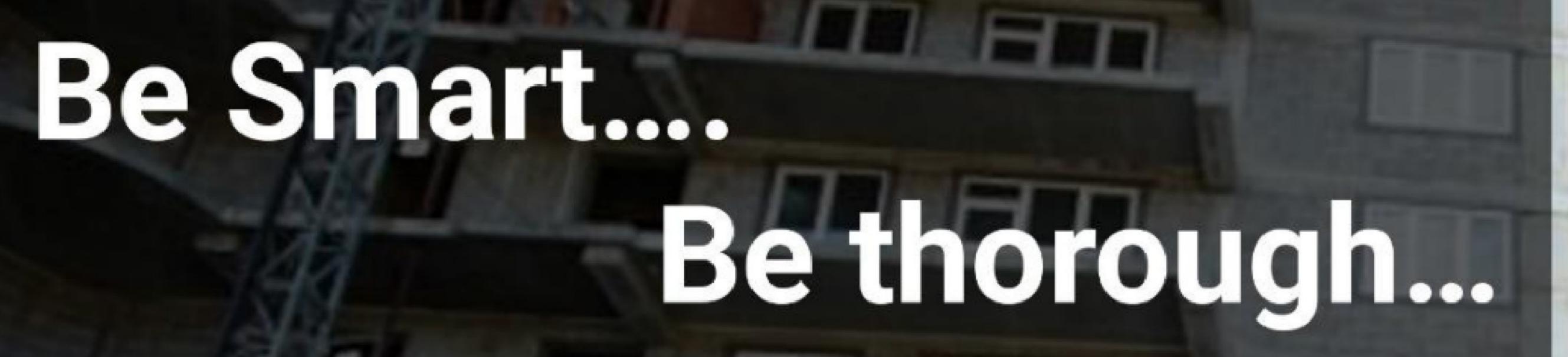
Quantity Surveyors play an important role during the Post Contract stage of any project...

The post contract period involves ensuring that all aspects relating to the construction are finalised and that the contractor has met all of their obligations.

Preparing sub contractor's bills.
Valuating variations andextra work.

Preparing bills of quantities for contracts based on drawings and specifications. Preparing interim payment statements.





This programme is designed for those who wish to obtain a thorough understanding of the sequences of the Post Contract phase. For others, to refresh their knowledge...

On completion, the participant will be equipped with specialized knowledge and skills of the Post Contract phase with the ability to meet the demands of the industry and adapt to a constantly changing and competitive world where the norm is 'value for money' and 'on time delivery'.



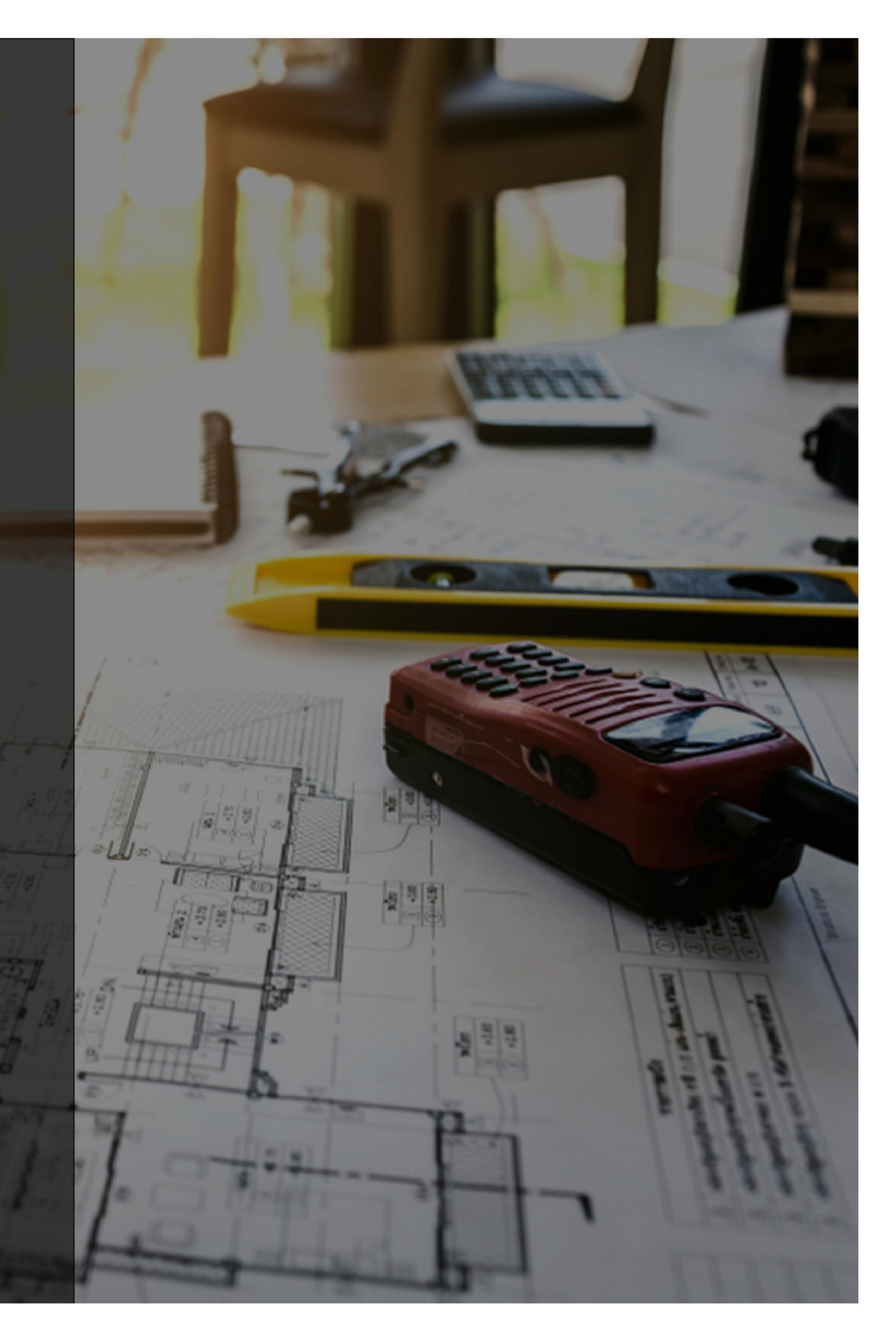


## Course Content..

#### \* PAYMENTS

- Interim Payment Application
   Value of the Works executed
   Changes in legislation and changes in cost Deduction/Release of Retention

   Retention Bonds
- Advance Payment Guarantee
   Advance Payment Certificate
   Deducation of Advance Payment
   Plant & Materials On & Off Site
- Interim Payment Certification Checking, issuing IPC Holding Contractor's payment Delay Payments
- Statement at Completion
   Final Account
   Final Payment Certificate
   Letter of Discharge



### \* VARIATIONS

Identifying Variations
Change Control Management
Contractual Entitlement of the Variation
Notifying Variation
Checking Validity of Variations
Value Engineering
Provisional Sum

- \*Forecasting & Cost Reporting
- \*Contract Administration
  - Timelines and Delays
  - Insurance & Bonds / Securities
  - Priority of Documents
  - Subcontracting (Liability on the main -Contractor)
  - Suspension
  - Termination
  - Performance Bond
  - Defect Notification Period
  - Claims and Dispute Resolution Process (An orerview)





## TIBET CAMPUS

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